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**WIN SEMI. REPORTS 2Q20 CONSOLIDATED RESULTS (UNAUDITED)**

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Taiwan, Jul. 28, 2020: WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2020, second quarter (2Q20) consolidated financial results.

**2Q20 Results Highlights**

- ◆ Net revenue for the quarter finished at NT\$6,048 million, down 0.4% quarter on quarter but up 36% year on year.
- ◆ Gross margin increased sequentially by 1.8 percentage points to 44.8%, making a historical high, and operating margin increased by 1.7 percentage points to 33.6%.
- ◆ Operating profit came in at NT\$2,033 million, up 5% quarter on quarter and 122% year on year.
- ◆ Net profit reached NT\$1,651 million, up 5% quarter on quarter and 113% year on year. EPS was NT\$3.94, hitting a new high for the same period in the company's history, while EPS for the first quarter of 2020 was NT\$3.76.

**3Q20 Outlook & Guidance**

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ We expect 3Q20 revenue to grow by mid-single digit QoQ.
- ◆ We expect 3Q20 gross margin to be around the level of low-forties.

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**Safe Harbor Notice**

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.

## Management Comments

*“While the overall demand in the first half of 2020 has faced many uncertainties arising from the COVID-19 pandemic and U.S.-China trade tensions, we have delivered satisfactory financial results over this period. For the second quarter, our revenue mildly declined by 0.4% quarter-on-quarter but increased by 36% year-on-year, roughly in line with our previous expectation. Revenue for the first half of this year increased by 50% over the same period last year. Gross margin for the second quarter marked a record high level at 44.8%, driven by better product mix and capacity utilization maintaining a high level of 90%. As a result, net profit for the second quarter increased by 5% quarter-on-quarter and 113% year-on-year. Earnings per share for the second quarter and the first half reached NT\$3.94 and NT\$7.7, respectively, hitting new highs for the same period in the company's history.*

*In the second quarter, Cellular PA delivered the highest growth among all product segments. Specifically, the percentage of 5G Cellular revenue contribution to our total Cellular revenue has risen to over 25%. In addition, the first half revenue of GaN on SiC wafers, which are mainly being utilized for 5G, has been close to the full year revenue of last year. This reconfirms that the demand for 5G continues to be strong and the trend of 5G remains unchanged. As the COVID-19 pandemic remains severe globally, and U.S.-China trade tensions are still ongoing, we expect short-term impacts on our business may be inevitable, and the peak and off seasons will be less obvious and more difficult to predict this year. However, we will continue to execute our long-term strategy of diversifying customers, expanding production capacity, and maintaining R&D investments, while preparing for potential risks of the continued emergence of black swan events in the global market.*

*Looking ahead to the third quarter of 2020, we expect revenue to grow by mid-single digit quarter-on-quarter and gross margin to be around the level of low-forties.”*

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### About WIN Semi.

WIN Semiconductors Corp. was founded in October of 1999, and has become the first pure-play 6-inch GaAs foundry in the world. In recognition of the growing demand, three advanced GaAs wafer fabs were established to manufacture cost-effective, high speed, and high quality GaAs MMIC's (monolithic microwave ICs) and RFIC's (radio frequency ICs).

WIN provides dedicated foundry services to design houses and integrated device manufacturers. Using state of the art GaAs technology, WIN supplies HBT and pHEMT MMIC fabrication services to worldwide IC corporations. With MMIC technique as basis, WIN also provides optoelectronic device fabrication services for optical communication and 3D sensing applications.