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WIN SEMI. REPORTS 2Q15 CONSOLIDATED RESULTS (UNAUDITED)

Taiwan, July 31, 2015, WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2015, second quarter (2Q15) consolidated financial results.

2Q15 Result Highlights

- ◆ Net revenues for the quarter finished at NT\$3,099 million, up 26 % year on year, up 10% quarter on quarter.
- ◆ Gross margin improved sequentially by 0.9 percentage points to 38.8% while operating margin recovered 1.5 percentage points to 29.1%.
- ◆ Operating profit came in at NT\$902 million, up 58% year on year, up 16% quarter on quarter.
- ◆ Net profit finished at NT\$537 million, up 22% year on year, down 13% quarter on quarter. EPS was NT\$0.72, compared with NT\$0.83 for the first quarter 2015.
- ◆ Net revenues for the first half finished at NT\$5,906 million and EPS of NT\$1.55.

3Q15 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations on market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ As some supply chain inventory adjustments are slower than expected and some customers are facing product transitions near-term, we expect 3Q15 revenues to decline by high single digit QoQ.
- ◆ We expect 3Q15 gross margin to be maintained at the 1H15 level given our ongoing efforts in product diversification.

Management Comments

“For the second quarter of 2015, we delivered a solid result off a high first quarter base, which is consistent with the performance in a traditional stronger quarter. Revenues increased by 10% quarter-on-quarter and 26% year-on-year, mainly reflecting robust demand from customers. 1H2015 revenues increased by 43% reached NT\$5.9 Billion. Our gross margin in the second quarter further improved to 38.8%, which is a record high since the company’s listing. This is a combined result of increasing utilization to 90% and the continued improvement in cost structure. These efforts coupled with stringent expenses control drove our operating margin to a record high level at 29.1%. The improvement in cost structure and expenses control also reflected at 1H2015 gross margin and operating margin to the high level of 38.3% and 28.4%. 1H2015 EPS increased by 76% year-on-year to NT\$1.55.

Looking ahead, as some supply chain inventory adjustments are slower than expected and some customers are facing product transitions near-term, we expect the third quarter revenues to decline by high single digit quarter-on-quarter. Nevertheless, we expect the third quarter gross margin to be maintained at the first half level given our ongoing efforts in product diversification..“

About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.