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WIN SEMI. REPORTS 4Q15 CONSOLIDATED RESULTS (UNAUDITED)

Taiwan, January 28, 2016: WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2015, fourth quarter (4Q15) consolidated financial results.

4Q15 Result Highlights

- ◆ Net revenues for the quarter finished at NT\$3,197 million, up 18 % year on year, and up 10% quarter on quarter.
- ◆ Gross margin of 40.4% stayed flattish at the 3Q15 level while operating margin increased 1.8 percentage points to 30.2%.
- ◆ Operating profit came in at NT\$967 million, up 43% year on year, and up 17% quarter on quarter.
- ◆ Net profit finished at NT\$733 million, up 32% year on year, and down 9% quarter on quarter. EPS was NT\$1.23, compared to NT\$1.32 for the third quarter of 2015.
- ◆ Net revenues for fiscal year 2015 finished at NT\$12,016 million, EPS based on full year weighted-average outstanding shares was NT\$4.01, EPS based on outstanding shares as of Dec. 31, 2015 was NT\$4.51.

1Q16 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under “Safe Harbor Notice” below.

- ◆ We expect 1Q16 revenue to decline single digit QoQ.

Management Comments

“We are pleased to report a strong result for the fourth quarter of 2015. Our revenue increased close to 10% quarter-on-quarter, which was not only the highest quarter for the full year, but a record high in the company’s history. We are also very excited to report record high revenue and net profit in 2015. Although during the year we had experienced weak demand in some markets and supply chain inventory adjustments, we successfully improved product mix and diversified market risks by leveraging our advantage of multiple technologies. As a result, we controlled operation volatility and delivered 21% revenue growth in 2015. In addition, we executed a capital reduction in the third quarter of 2015 in order to optimize our capital structure and improve return on equity. The plan has achieved its desired results and we have gained recognition from both foreign and domestic institutional investors.

During the investor conference at the beginning of last year, we outlined industry trends and WIN Semi’s near, mid, and long-term growth drivers. We believed Wi-Fi and Infrastructure would be the near and mid-term focus, and we saw this realized in 2015. Entering 2016, we maintain our view towards the near, mid, and long-term growth drivers. In addition, given the big data trend, we believe RF applications have gradually expanded into the field of Internet of Things (IoT) from handheld mobile devices. Therefore, we are optimistic on future demand for 3G/4G network, Wi-Fi and Infrastructure relating to IoT applications.

Looking ahead, we expect the first quarter of 2016 will be a low season as it seasonally is. Nevertheless, the utilization rate will be higher than same period last year and revenue is expected to only decline single digit quarter-on-quarter. We are optimistic toward the full-year revenue growth, and will continue to closely monitor changes in foreign exchange rates and developments in the global macro environment.”

About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.