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WIN SEMI. REPORTS 1Q15 CONSOLIDATED RESULTS (UNAUDITED)

Taiwan, April 21, 2015: WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2015, first quarter (1Q15) consolidated financial results.

1Q15 Result Highlights

- ◆ Net revenues for the quarter finished at NT\$2,801 million, up 68 % year on year, up 3% quarter on quarter.
- ◆ Gross margin improved sequentially by 0.6 percentage points to 37.9% while operating margin increased 2.7 percentage points to 27.6%.
- ◆ Operating profit came in at NT\$774 million, up 281% year on year, up 14% quarter on quarter.
- ◆ Net profit finished at NT\$618 million, up 190% year on year, up 11% quarter on quarter. EPS was NT\$0.83, compared to NT\$0.75 for the fourth quarter of 2014.

2Q15 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under “Safe Harbor Notice” below.

- ◆ We expect 2Q15 revenues to grow by double digit QoQ off a high first quarter base.
- ◆ We aim to maintain our 2Q15 gross margin at the 1Q15 level given our ongoing efforts in product diversification.

Management Comments

“We are delighted to announce a stronger-than-expected result for the first quarter of 2015 in a traditional low season. Revenues increased by 3% quarter-on-quarter, primarily driven by robust demand from customers.

Our gross margin in the first quarter further improved to 37.9%, which is a record high since the company’s listing. This is a combined result of improving product mix and higher utilization rate. The first quarter revenues were supported by Infrastructure and Cellular related orders, which accounted for 15-20% and 50-55% of total revenues respectively. Our operating margin expanded to 27.6% from 24.9% last quarter, demonstrating our capability to continuously improve operating efficiencies.

Looking ahead, we maintain our view that we are entering a stronger season in the second quarter. We expect the second quarter revenues to grow by double digit QoQ off a high first quarter base. We also aim to maintain our second quarter gross margin at the first quarter level given our ongoing efforts in product diversification.”

About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.