

**Contact**

Investor Relations
+886 3397 5999 ext. 1204
ir@winfoundry.com

WIN SEMI. REPORTS 3Q17 CONSOLIDATED RESULTS (UNAUDITED)

Taiwan, Oct. 30, 2017: WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2017, third quarter (3Q17) consolidated financial results.

3Q17 Results Highlights

- ◆ Net revenue for the quarter finished at NT\$4,404 million, up 15% quarter on quarter, and up 24% year on year.
- ◆ Gross margin improved sequentially by 0.6 percentage points to 37.8%, and operating margin increased 1.8 percentage points to 27.9%.
- ◆ Operating profit came in at NT\$1,228 million, up 23% quarter on quarter, and up 42% year on year.
- ◆ Net profit reached NT\$1,164 million, up 60% quarter on quarter, and up 16% year on year. EPS was NT\$2.93, compared to NT\$1.85 for the second quarter of 2017.

4Q17 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ We expect 4Q17 revenue to increase by low-teens QoQ.
- ◆ We expect 4Q17 gross margin to be around at 3Q17 level.

Management Comments

"For the third quarter of 2017, the strength from the second quarter for a typically stronger season for the smartphone market continued into the third quarter this year. We are delighted to see our third quarter revenue reach a record high again, growing 15% quarter-on-quarter and 24% year-on-year. In addition to continued strong demand for PA, optical device started shipping in the quarter as we expected. Given the gradually increased capacity utilization, our third quarter gross profit and operating profit increased 17% and 23% quarter-on-quarter, respectively, with annual growth reaching 33% and 42%. Gross margin and operating margin were 37.8% and 27.9%, respectively. Our third quarter EPS reached a record high for a single quarter of NT\$2.93, and EPS for the first three quarters of 2017 was NT\$6.02, almost reaching our full year EPS of NT\$6.04 for 2016. As a result, we are optimistic that our full year profit will reach a record high again.

Looking ahead to the fourth quarter of 2017, as customer demand remains solid, we expect that the fourth quarter will be better than what is typically seen during the normally slower season, with revenue increasing by low-teens quarter-on-quarter. We expect gross margin for the fourth quarter to be around the same level as the third quarter."

About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 100MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.