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## **WIN SEMI. REPORTS 2Q14 CONSOLIDATED RESULTS**

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Taiwan, August 6, 2014, WIN Semiconductors Corp. (WIN Semi., GTSM: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2014, second quarter (2Q14) consolidated financial results.

#### **2Q14 Result Highlights**

- ◆ Net revenues for the quarter finished at NT\$2,461 million, up 48% quarter on quarter.
- ◆ Gross margin improved sequentially by 5.0 percentage points to 35.0% while operating margin recovered 10.9 percentage points to 23.1%.
- ◆ Operating profit came in at NT\$569 million, up 180% quarter on quarter.
- ◆ Net profit finished at NT\$440 million, up 106% quarter on quarter. EPS was NT\$0.59, compared with NT\$0.29 for the first quarter 2014.
- ◆ Net revenues for the first half finished at NT\$4,128 million and EPS of NT\$0.88.

#### **3Q14 Outlook & Guidance**

The following statements are forward-looking which are based on our current expectations on market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ Revenues are expected to grow quarter on quarter.
- ◆ Gross margins are expected to sustain sequentially.

## Management Comments

*“We are pleased to see a strong sequential recovery of 48% growth in our second-quarter revenues. This indicates our customers have started a new phase of inventory restocking, preparing for the coming seasonal demand. We believe our business is back on track to the normal seasonality.*

*Our gross margin in the second quarter recovered strongly to 35%, comparable to the level we achieved in the second quarter last year, although revenues were still 23% below. This indicates our efforts of continued improvements in operating efficiencies to cut costs and growth in non-handset business.*

*Moving forward, we are expecting our customers to continue their inventory restocking in the third quarter, for both seasonal demand and new product launches. Accordingly, we expect our revenues for the third quarter to grow sequentially, and we aim to sustain our margins at the second-quarter levels.”*

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## About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

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## Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.

