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## WIN SEMI. REPORTS 3Q14 CONSOLIDATED RESULTS

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Taiwan, November 12, 2014: WIN Semiconductors Corp. (WIN Semi., GTSM: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2014, third quarter (3Q14) consolidated financial results.

### 3Q14 Result Highlights

- ◆ Net revenues for the quarter finished at NT\$3,069 million, up 25% quarter on quarter.
- ◆ Gross margin improved sequentially by 2 percentage points to 37.0% while operating margin recovered 5.1 percentage points to 28.2%.
- ◆ Operating profit came in at NT\$865 million, up 52% quarter on quarter.
- ◆ Net profit finished at NT\$753 million, up 71% quarter on quarter. EPS was NT\$1.02, compared to NT\$0.59 for the second quarter 2014.
- ◆ Net revenue for the first nine months, ending Sep. 30, 2014, finished at NT\$7,197 million with EPS of NT\$1.90.

### 4Q14 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ Revenues/net profit are expected to be the 2<sup>nd</sup> highest in 2014, although down on a QoQ basis owing to normal seasonality.
- ◆ Ongoing and consistent efforts in product diversification should support 4Q gross margins to come in no lower than 2Q14.

## Management Comments

*“We are delighted to announce a strong result for the third quarter of 2014. Revenues continued a strong sequential recovery of 25% quarter-on-quarter. We see strong inventory pull for the seasonal demand and new product launches.*

*Our gross margin in the third quarter rose to 37.0%, a record high since the company’s listing. This is a combined result of strong demand and product mix improvement. Non-handset business accounted for 15-20% of third quarter revenues, vs. 10-15% a year ago, demonstrating our consistent efforts in diversification. Our operating margins saw an even greater expansion to 28.2% as a result of our continued improvements in operating efficiencies.*

*Looking ahead, we expect the fourth quarter to be the 2nd highest for the year in terms of revenue and net profit. We believe 4Q gross margins should come in no lower than 2Q14 supported by our ongoing efforts in product diversification. We remain comfortable with the demand outlook based on current customer indications.”*

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## About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

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## Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.