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## WIN SEMI. REPORTS 4Q14 CONSOLIDATED RESULTS

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Taiwan, March 11, 2015: WIN Semiconductors Corp. (WIN Semi., GTSM: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2014, fourth quarter (4Q14) consolidated financial results.

### 4Q14 Result Highlights

- ◆ Net revenues for the quarter finished at NT\$2,713 million, up 41 % year on year, down 12% quarter on quarter.
- ◆ Gross margin improved sequentially by 0.3 percentage points to 37.3% while operating margin decreased 3.3 percentage points to 24.9%.
- ◆ Operating profit came in at NT\$677 million, up 177% year on year, down 22% quarter on quarter.
- ◆ Net profit finished at NT\$557 million, up 342% year on year, down 26% quarter on quarter. EPS was NT\$0.75, compared to NT\$1.02 for the third quarter of 2014.
- ◆ Net revenues for the fiscal year 2014 finished at NT\$9,910 million with EPS of NT\$2.65.

### 1Q15 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- ◆ We expect 1Q15 to be a good start to another growth year with flat quarter-on-quarter revenues off a strong base in 4Q14.
- ◆ We expect positive progress in product diversification, which should support 1Q15 gross margin to be close to 2H14 level.

## Management Comments

*“We are pleased to report a solid result for the fourth quarter of 2014. Our revenues declined 12% quarter-on-quarter due to normal seasonality. However, the strong year-on-year growth in revenues and significantly improved gross margins not only demonstrate that our business has recovered from the previous industry downturn, but is also evidence that our continued effort in product diversification has paid off. For the full year of 2014, we delivered higher net profit than the previous year.*

*In 2012, we outlined industry trends and WIN Semi’s near, mid, and long-term growth drivers. After three years, we are delighted to see our thoughts are realized, or even realized earlier than we anticipated. Going forward, we expect WIN Semi’s near-term growth momentum can be supported by the growth of 4G LTE and the adoption of Wi-Fi 802.11ac 2GHz and 5GHz dual frequency bands. In the mid-term, we expect the main growth drivers to include progress in the adoption of Wi-Fi 802.11ac in router and MIMO, applications of wireless connectivity in IoT, and demand from infrastructure. In the long term, we will closely monitor the development and the launch of 5G.*

*Looking ahead, for the first quarter of 2015, we are encouraged to see strong sales momentum and solid gross margins in a traditional low season, and we are optimistic toward the full-year growth. Overall, we are committed to further improving our operating performance through ongoing efforts in product diversification by leveraging our technology leadership.”*

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## About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) and BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

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## Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.