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WIN SEMI. REPORTS 1Q16 CONSOLIDATED RESULTS (UNAUDITED)

Taiwan, April 27, 2016: WIN Semiconductors Corp. (WIN Semi., TPEx: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2016, first quarter (1Q16) consolidated financial results.

1Q16 Results Highlights

- Net revenue for the quarter finished at NT$3,292 million, up 17% year on year, and up 3% quarter on quarter.
- Gross margin improved sequentially by 0.4 percentage points to 41.7%, while operating margin decreased 0.9 percentage points to 30.6%.
- Operating profit came in at NT$1,006 million, up 30% year on year, and flat quarter on quarter.
- Net profit reached NT$839 million, up 36% year on year, and up 18% quarter on quarter. EPS was NT$1.41, compared to NT$1.19 for the fourth quarter of 2015.

2Q16 Outlook & Guidance

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under "Safe Harbor Notice" below.

- We expect 2Q16 revenue to grow by high single digit QoQ.
- We expect 2Q16 depreciation expenses to be higher than 1Q16, which will impact 2Q16 gross margin by 1-2 percentage points.

Management Comments

"For the first quarter of 2016, our revenue increased 3% quarter-on-quarter, exceeding our prior guidance of down single digit quarter-on-quarter, driven by better-than-expected smartphone demand. Revenue again reached a record high, with annual growth of 17%, leading us to be optimistic toward the full year growth of the RF market for this year.

Our gross margin in the first quarter further improved to 41.7%, on the back of continued high utilization and improving product mix. Both our gross margin and net profit of NT$839 million reached a record high for a single quarter. We continue to diversify into different markets and applications by leveraging our strength of multiple technologies, in order to reduce revenue and profit risks from supply and demand volatility. This strategy has achieved its desired results. Our entry into the optical communication field is based on this same strategic thinking.

Looking ahead, as we enter a traditionally stronger season for the smartphone market, we expect the second quarter revenue to grow by high single digit quarter-on-quarter. However, due to higher depreciation expenses in the second quarter compared with the first quarter, we expect gross margin will likely be impacted by 1-2 percentage points."

About WIN Semi.

WIN Semiconductors Corporation is the dedicated foundry leader in the world offering GaAs foundry services to its customers focusing on the communications of wireless, wireline and infrastructure. WIN Semi. provides its customers with a diverse technology portfolio of hetero-junction bi-polar transistor (HBT), pseudo-morphic high electron mobility transistor (pHEMT) an BiHEMT processes that support leading-edge products for applications from 50MHz to 100GHz frequencies. WIN Semi. finds the end-application markets for the products it builds for customers in the smartphones, tablet PCs, infrastructure base-stations, VSAT hubs, fiber optics, CATV and automotive. Headquartered in Taoyuan, Taiwan, WIN Semi. has offered the GaAs foundry services from its state-of-the-art, ISO9001/14001-certified 150mm wafer facilities for over a decade. This multi-site manufacturing facilities provide customers with both the front-end HBT, pHEMT and BiHEMT wafer foundry works and the backend DC/RF testing, Cu wafer bumping and turnkey packaging solutions to help customers shorten product cycle times.

Safe Harbor Notice

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.